

**NORTH SHORE WATER DISTRICT
RESOLUTION NO. 2020-12-1**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES AND ADOPTING A BUDGET FOR THE NORTH SHORE WATER DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2021, AND ENDING ON THE LAST DAY OF DECEMBER, 2021.

WHEREAS, the Board of Directors of the North Shore Water District has appointed Katie Nicholls to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Katie Nicholls has submitted a proposed budget to this governing body on October 9, 2020, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 18, 2020 and December 9, 2020 and interested taxpayers were given the opportunity to file or register any objections to said budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH SHORE WATER DISTRICT, COLORADO:

Section 1. That estimated expenditures are as follows:

Enterprise Fund:	\$ 103,788.00
Funds Not Appropriated:	
Enterprise Fund	\$ 23,851.00
Designated Reserves	\$ 154,000.00
TOTAL EXPENDITURES, AND FUNDS NOT APPROPRIATED	<u>\$ 281,639.00</u>

Section 2. That estimated revenues are as follows:

Beginning Fund Balance Enterprise Fund	\$ 18,849.00
Beginning Funds Designated Reserves	\$ 154,000.00
Revenue to be received, Enterprise General Fund	\$ 108,790.00
TOTAL BEGINNING FUNDS, AND REVENUE	<u>\$ 281,639.00</u>

Section 3. That the budget as submitted, amended, and hereinabove summarized,

hereby is approved and adopted as the budget of the North Shore Water District for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the President and attested to by the Secretary/Treasurer of the Board, and made a part of the public records of the District.

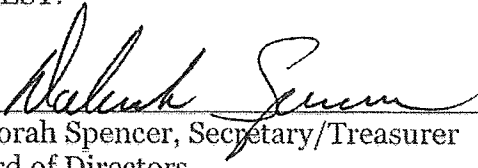
ADOPTED, this 9th day of December 2020.

NORTH SHORE WATER DISTRICT



Kevin Manship, President
Board of Directors

ATTEST:



Deborah Spencer, Secretary/Treasurer
Board of Directors