

**NORTH SHORE WATER DISTRICT
RESOLUTION NO. 2018-12-1**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE NORTH SHORE WATER DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2019, AND ENDING ON THE LAST DAY OF DECEMBER, 2019.

WHEREAS, the Board of Directors of the North Shore Water District has appointed Katie Nicholls to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Katie Nicholls has submitted a proposed budget to this governing body on October 10, 2018, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 14, 2018 and December 12, 2018 and interested taxpayers were given the opportunity to file or register any objections to said budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH SHORE WATER DISTRICT, COLORADO:

Section 1. That estimated expenditures from each fund are as follows:

Enterprise General Fund:	\$ 166,998.00
Capital Improvements Fund	\$ 0.00
Government General Fund:	\$ 1,473.00
Reserve Fund	\$ 0.00

Funds Not Appropriated:

Enterprise General Fund	\$ 13,503.00
Capital Improvements Fund	\$ 19,560.00
Government General Fund	\$ 453.00
Reserve Fund	\$ 65,000.00

TOTAL EXPENDITURES, AND FUNDS NOT APPROPRIATED	<u>\$266,987.00</u>
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Section 2. That estimated revenues in each fund are as follows:

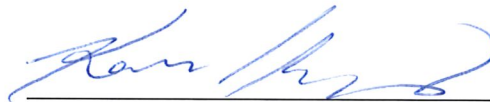
Beginning Fund Balance Enterprise General Fund	\$ 81,031.00
Revenue to be received, Enterprise General Fund	\$ 99,470.00
Beginning Fund Balance Capital Improvements Fund	\$ 13,485.00
Revenue to be received, Capital Improvements Fund	\$ 6,075.00
Beginning Fund Balance Government General Fund	\$ 414.00
Revenue to be received, Government General Fund	\$ 1,512.00
Beginning Fund Balance Reserve Fund	\$ 0.00
Revenue to be received, Reserve Fund	\$ 65,000.00
TOTAL BEGINNING FUNDS, AND REVENUE	<u>\$266,987.00</u>

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the North Shore Water District for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the President and attested to by the Secretary/Treasurer of the Board, and made a part of the public records of the District.

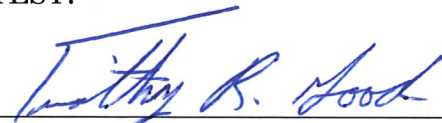
ADOPTED, this 12th day of December 2018.

NORTH SHORE WATER DISTRICT



Kevin Manship, Vice President
Board of Directors

ATTEST:



Tim Good, Secretary/Treasurer
Board of Directors