

**NORTH SHORE WATER DISTRICT
2021 PROPOSED BUDGET**

ENTERPRISE FUND	ACTUALS	ACTUALS	ESTIMATED	ESTIMATED YEAR END		BUDGET	PROPOSED
	2019	THRU SEPT	OCT - DEC 20	2020	Budget Balance	2020	2021
BEGINNING FUND BALANCE	99,766			67,207		132,468	18,849
Operating Revenue							
4005 · Water Use Fees & Late Pymt Pen	100,121	74,612	25,000	99,612	(60)	99,552	100,318
4110 · Ad-Valorem Tax - Admin	1,456	1,514	165	1,679	(142)	1,537	1,579
4120 · Specific Ownership Tax	125	195	0	195	(120)	75	200
4130 · Delinquent Tax	0	0	0	0	5	5	5
4300 · Interest Earned	2,302	861	120	981	1,419	2,400	500
4900 · Miscellaneous Revenue	622	20	0	20	180	200	200
TOTAL OPERATING REVENUE	104,626	77,201	25,285	102,486	1,283	103,769	102,802
Non-Operating Revenue							
4090 · User Tap Fees	0	0	0	0	6,000	6,000	6,000
4010 · Permits - Connection/Inspection	50	25	0	25	0	25	25
4310 · Interest County	3	4	0	4	46	50	5
TOTAL NON-OPERATING REVENUE	53	29	0	29	6,046	6,075	6,030
TOTAL REVENUE	104,679	77,230	25,285	102,515	7,329	109,844	108,832
ADMINISTRATIVE EXPENSES							
5030 · County Treasurer Fees	73	76	3	79	(6)	73	79
5047 · Business Insurance	2,117	2,182	0	2,182	(322)	1,860	2,321
Director's Fees & Expenses	6,223	3,021	1,615	4,636	7,474	12,111	9,264
5040 · Dues & Fees	370	367	0	367	133	500	400
5042 · Election Expense	0	56	0	56	2,944	3,000	0
5055 · Miscellaneous - Administration	44	156	0	156	(56)	100	100
5061 · Office Supplies	379	522	50	572	(247)	325	400
5060 · Postage/Box Rent	364	289	50	339	43	382	320
5067 · Professional Fees-Legal	0	0	0	0	5,000	5,000	5,000
5068 · Professional Fess - Auditor	5,443	1,500	0	1,500	500	2,000	11,200
5075 · Telephone	1,814	1,404	462	1,866	134	2,000	2,000
5072 · Three Lakes Admin Contract	16,944	12,978	4,326	17,304	0	17,304	17,832
5041 · Mileage Expense	266	167	65	232	48	280	280
TOTAL ADMINISTRATIVE EXPENSES	34,037	22,718	6,571	29,289	15,645	44,934	49,196
OPERATIONS EXPENSES							
5152 · Operations-Misc. Expense	0	0	0	0	50	50	50
5043 · Permits & Licenses	100	100	0	100	100	200	200
5191 · Repairs & Maintenance	7,065	3,097	1,200	4,297	13,703	18,000	18,000
5192 · Shop Supplies	0	0	200	200	0	200	200
5182 · Three Lakes Operation Contract	24,024	17,542	5,814	23,356	2,900	26,256	26,892
5197 · Utilities	4,031	2,266	750	3,016	1,584	4,600	3,150
5183 · Water Treatment-Equip/Chemicals	663	545	300	845	255	1,100	1,100
5199 · Water Testing	2,317	695	75	770	4,230	5,000	5,000
TOTAL OPERATIONS EXPENSES	38,201	24,245	8,339	32,584	22,822	55,406	54,592
TOTAL EXPENDITURES	72,238	46,964	14,910	61,873	38,466	100,340	103,788
NET (Revenue - Expenses)	32,441			40,642		9,504	5,044
Designated Reserve Funds	65,000	0	89,000	89,000	11,000	100,000	5,000
ENDING FUND BALANCE	67,207			18,849		141,973	18,893
Total Dedicated Reserve Funds	65,000			154,000		165,000	159,000