

**NORTH SHORE WATER DISTRICT
2020 PROPOSED BUDGET**

ENTERPRISE FUND	ACTUALS	ACTUALS	ESTIMATED	ESTIMATED YEAR END		BUDGET	PROPOSED
	2018	THRU NOV	DEC 19	2019	Budget Balance	2019	2020
BEGINNING FUND BALANCE	57,654			96,292		94,930	132,468
Operating Revenue							
4005 · Water Use Fees & Late Pymt Pen	97,913	99,900	0	99,900	(2,180)	97,720	99,552
4110 · Ad-Valorem Tax - Admin	1,390	1,456	0	1,456	1	1,457	1,537
4120 · Specific Ownership Tax	104	115	8	123	(73)	50	75
4130 · Delinquent Tax	0	0	0	0	5	5	5
4300 · Interest Earned	334	2,108	200	2,308	(2,158)	150	2,400
4900 · Miscellaneous Revenue	443	288	0	288	(88)	200	200
TOTAL OPERATING REVENUE	100,184	103,868	208	104,076	(4,494)	99,582	103,769
Non-Operating Revenue							
4090 · User Tap Fees	9,000	0	0	0	6,000	6,000	6,000
4010 · Permits - Connection/Inspection	0	50	0	50	(25)	25	25
4310 · Interest County	5	3	0	3	47	50	50
TOTAL NON-OPERATING REVENUE	9,005	53	0	53	6,022	6,075	6,075
TOTAL REVENUE	109,189	103,921	208	104,129	1,528	105,657	109,844
ADMINISTRATIVE EXPENSES							
5030 · County Treasurer Fees	70	73	0	73	(0)	73	73
5047 · Business Insurance	1,976	1,771	0	1,771	2,164	3,936	1,860
Director's Fees & Expenses	6,237	4,716	1,615	6,331	4,995	11,326	12,111
5037a · Directors Payroll		2,200	1,500	3,700	(3,700)		7,000
5037c · Directors Expenses	0	2,348	0	2,348	8,441	10,789	4,575
5037b · Directors Payroll Taxes	0	168	115	283	254	537	536
5040 · Dues & Fees	20	370	0	370	130	500	500
5042 · Election Expense	58	0	0	0	0	0	3,000
5055 · Miscellaneous - Administration	44	54	0	54	46	100	100
5061 · Office Supplies	431	330	8	338	(38)	300	325
5060 · Postage/Box Rent	364	362	9	371	8	379	382
5067 · Professional Fees-Legal	0	0	0	0	5,000	5,000	5,000
5068 · Professional Fess - Auditor	750	5,443	0	5,443	1,457	6,900	2,000
5075 · Telephone	1,821	1,662	152	1,814	186	2,000	2,000
5072 · Three Lakes Admin Contract	10,714	15,532	1,412	16,944	0	16,944	17,304
5041 · Mileage Expense	223	254	18	272	(22)	250	280
TOTAL ADMINISTRATIVE EXPENSES	22,708	30,567	3,214	33,781	13,926	47,707	44,934
OPERATIONS EXPENSES							
5152 · Operations-Misc. Expense	0	0	0	0	50	50	50
5043 · Permits & Licenses	100	100	0	100	100	200	200
5191 · Repairs & Maintenance	6,547	2,683	0	2,683	15,317	18,000	18,000
5192 · Shop Supplies	0	0	200	200	0	200	200
5182 · Three Lakes Operation Contract	7,973	22,022	2,002	24,024	1,800	25,824	26,256
5197 · Utilities	3,639	3,754	360	4,114	(124)	3,990	4,600
5183 · Water Treatment-Equip/Chemicals	977	663	70	733	367	1,100	1,100
5199 · Water Testing	475	2,297	20	2,317	2,683	5,000	5,000
TOTAL OPERATIONS EXPENSES	19,711	31,520	2,652	34,172	20,192	54,364	55,406
TOTAL EXPENDITURES	42,419	62,087	5,866	67,953	34,118	102,071	100,340
<i>DOLA Loan Payment</i>	28,132	0	0	0	0	0	0
NET (Revenue - Expenses)	38,638			36,176		3,586	9,504
Designated Reserve Funds	0	0	65,000	65,000	0	65,000	100,000
ENDING FUND BALANCE	96,292			132,468		98,516	141,973
Total Dedicated Reserve Funds	0			65,000		65,000	165,000