

RECORD OF PROCEEDINGS

MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS NORTH SHORE WATER DISTRICT

HELD

Wednesday, November 18, 2015
6:30 p.m. at the Administration Building
1111 County Road 48
Grand Lake, CO 80447

ATTENDANCE

A regular meeting of the Board of Directors of the North Shore Water District was held as shown above, and in accordance with the applicable Statutes of the State of Colorado. The following Directors were present and acting:

John McFee
Robin Renfro
Jeannie Wilkinson
Jim Simoni
Wayne Bidell

Also present: Mike Gibboni and Jordan Negri - Staff
Sally Blea- District Manager

CALL TO ORDER

President McFee called the meeting to order at 6:32pm and opened for discussion the first agenda item.

MINUTES

The September 16, 2015 meeting Minutes were reviewed and accepted by the Board as presented.

MATTERS BEFORE THE BOARD

Proposal for Preparation of Audit Exemption - McMahan & Associates

Sally stated that the District will submit an Application for Exemption from Audit, and that Dan Cudahy of McMahan & Associates has proposed a fee of \$400.00 to prepare the documents. By **MOTION** and second, the Board approved McMahan & Associates to prepare the Audit Exemption documents.

First Hearing of 2016 Proposed Budget

President McFee noted that there has been a downward trend in the starting balance each year. Upon further discussion it was agreed to keep the beginning balance as close to \$20,000 as possible by lowering the transfer of funds out of the Enterprise Fund. It will ultimately affect how much is paid in extra principal to the loan each year. At the final hearing of the Budget in December, a decision will be made as to how much extra will be paid in principal on the loan for

this year. The Board directed Sally to decrease the proposed transfer to the Capital Improvement Fund by \$10,000 in order to allow for an ending fund balance. The Board also agreed that only three Board Members shall be budgeted to attend the annual SDA Conference in any given year instead of five and that spouses shall pay their own way.

PUBLIC COMMENT

None

CHIEF OPERATOR REPORT

Water usage

Mike reported that water usage is at good levels. The Fire Department has completed their annual hydrant testing and a report was received. It indicated that water pressure is lower in a couple of areas due to their location, but still in good working order at 500 gallons of water per minute. The report also indicated a couple of flags were missing. Flags will be put on those hydrants as soon as possible.

FINANCIAL REPORTS

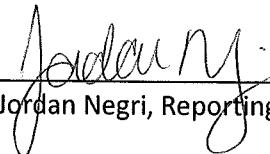
By **MOTION** and second, the checklists from September and October were approved. The Financial documents for September and October were reviewed and accepted as presented.

DISTRICT SECRETARY REPORT

None

President McFee reported hearing at the SDA Conference that underground utilities damaged during the Big Thompson floods of 2013 were not covered by insurance policies. Sally stated that she does provide the number of miles of waterline owned by the District, but has never questioned how it is insured. An inquiry with the insurance company will be made.

With no further business before the Board, the meeting was adjourned at 7:12 p.m. The next meeting is set for December 16, 2015 at 6:30 pm.



Jordan Negri, Reporting Secretary



Robin Renfroe, Secretary/Treasurer